

ECON 112–Principles of Macroeconomics

Course Information

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Office Hours: MWF–10:45a–11:45a, TR–8:30a–9:30a, and by appointment

Course Description

This course is designed as an introductory survey of economy-wide issues such as inflation, unemployment, national output, employment, and government economic policy. The basic aggregate demand/supply model will be introduced and used to model historical events. Monetary and fiscal policies will be surveyed, including a discussion of their benefits and shortcomings. Alternative economic theories will also be included throughout the course. Special focus in this course is given to developing quantitative literacy—the ability to interpret data and statistics in a meaningful way.

Course Materials

There are plenty of materials that could be useful for this course. This section outlines some specific suggestions and highlights the required elements. It is expected that you will already have access to our LMS: Canvas.

REVEL by Pearson

REVEL will be used for our weekly graded quizzes as well as some participation activities this semester. Purchasing REVEL also comes with access to our textbook, which was designed to be digital only (it does not exist in print). The impetus for this decision is that it allows us to analyze economic data in real-time—the textbook automatically updates as data does. The book also has some incredible features that make each graph adaptable. It allows you to experiment and familiarize yourself on a new level with the models we discuss.

A link to our REVEL course can be found on here: <https://console.pearson.com/enrollment/a6nfug>. Access for REVEL can be purchased at the bookstore or independently through the publisher when following the link for your specific course. You will also follow your corresponding course link to set up temporary access, should you choose.

Textbook—*InMacro* by Hubbard and O'Brien

Our textbook this semester will be: *InMacro* (1st Edition) by Glenn Hubbard and Tony O'Brien (ISBN-13: 978-0134473710). **There is no physical copy of the textbook—it is digital only.** Purchasing access to REVEL will automatically give you access to the e-textbook.

Microsoft Excel and Word (or Similar Software)

This semester we will develop the ability to work with, visualize, and interpret economic data critically. To do this, you will need access to some form of software to work with data and generate computer visuals of the data. These visuals will then be placed inside a document and discussed as the focal point of your paper assignments.

Coursework

All coursework can be divided into four categories: Participation, Papers, Quizzes, and Exams. **Exams will be in class, all other assignments will be due at 11:00 pm on the due date.**

Participation (15% of Final Grade)

Participation is a broad category that captures active reading of the textbook and in-class activities. In REVEL, I will assign reading that should be completed (at the latest) by Friday of the week we cover the material. It is strongly encouraged that you read each chapter prior to us discussing it in class. To verify that you complete the reading, the book has pre-built Concept Check questions periodically throughout the text. Each Concept Check question will count as 1 point towards your Participation score. Use these as a guide for material you should review prior to the quiz associated with each chapter.

The remaining Participation points will come from a variety of in-class activities over the course of the semester. These activities may be, but are not limited to: practice worksheets, minute papers, Oxford-style debates, discussions, and more. You must be in class on the day of these activities to receive points of any kind, no exceptions. Points on each in-class activity will vary by the length of the activity.

Papers (15% of Final Grade)

My goal in this course is for you to see how the theories we discuss are applicable to current events and assist you in the development of your own economic approach to the world. To assist in this endeavor, you will be assigned three papers this semester with each paper weighted equally. Papers will be uploaded to their associated folder on Canvas (<https://canvas.emory.edu>) and submissions must be uploaded prior to the deadline using the following formatting:

- Maximum length: Six pages (including visuals).
- Spacing: Single-spaced.
- Font Size: 12 point.
- Font: Any standard font (Times New Roman, Arial, etc.)

The goals for each paper will change slightly so look to Canvas for instructions prior to beginning any given paper assignment. All papers will require the use of some economic data in Microsoft Excel (or similar software) and discussion of the data in Microsoft Word (or similar software).

Quizzes (20% of Final Grade)

In REVEL, I will assign quizzes over the course of the semester, one for each chapter covered. Quizzes will always be due Sunday at 11:00 pm the Sunday after we finish a chapter. You will have one attempt for each Quiz. *No quiz makeups will be allowed as they are online, so be sure to plan your week accordingly and work ahead, if need be.*

Exams (50% of Final Grade)

You will have four exams this semester, each of which will be weighted equally (including the Final Exam). Exams are held approximately once every four weeks. The first three exams will only cover new material while the last exam (Final Exam) will be cumulative in nature.

Exams will be combination of multiple choice and short answer. For multiple choice questions, your best resource will be the weekly graded quizzes and concept checks (which will generally be multiple choice). Short answer questions are designed to be applied to test your understanding in a more thorough manner by presenting you with situations that require you to apply concepts.

Exams will always be taken in our normal classroom and during class (except for the final); please check the course schedule and calendar on Canvas for these dates.

Grading

With four types of coursework, the point breakdown for the course is as follows:

Item	Points Per Assignment	Percentage of Final Grade
Participation	Varies	15%
Papers	Equal (100 points each)	15%
Quizzes	Varies	20%
Exams	Equal (100 points each)	50%
Total		100%

Final grades for the course are earned by your performance. *No rounding will occur after the semester, no matter how close you come to a threshold for a higher grade.* In order to earn each letter grade, you must earn *at least* the percentage listed in the following table:

Letter Grade	Necessary Percentage	Letter Grade	Necessary Percentage
A	94%	C+	77%
A-	90%	C	74%
B+	87%	C-	70%
B	84%	D	60%
B-	80%	F	0%

Expectations

In order to maximize the amount of learning for everyone, there are some rules I expect everyone to follow throughout the semester. These expectations should be treated like a contract and your

continued registration in the course constitutes an acceptance of these terms. Failing to follow these will result in a penalty at the discretion of the instructor.

Conduct

Oxford College of Emory University's ideals of inclusivity require that we foster an environment where people of diverse backgrounds, identities, abilities, and ideologies are affirmed, respected, and seen as a source of strength; where we strive to learn together, and ultimately thrive communally. If we at all fail to support these ideals, then we encourage discussion towards improvement, and we hope that this statement affirms your right to seek those discussions via dialogue with faculty, staff, your peers, and the use of the Speak Up! system when needed.

I treat this course as a “two-way” street. My goal is to provide the best education possible for you while covering the topics that need to be discussed prior to semester's end. If at any point you have suggestions or comments, I welcome them. If I am going too fast in class, or too slow, say so. If something is unclear, ask for clarification or help. I will not be able to adjust things without knowing about them.

Electronic devices are all around us and learning to responsibly use those devices is important. In class, refrain from using cell phones. If you need to make a call or respond to a message, step out of class as these actions are distracting to those around you. If you want, you may use a laptop/tablet to take notes, though keep the use of these to electronic devices to class-related learning.

Academic Honesty

The Honor Code is strictly enforced in this class. Academic dishonesty may include giving or receiving help on exams, plagiarizing material, copying another student's work, and more. Please familiarize yourself with the [Honor Code](#). Violations of the Honor Code will result in a penalty at the discretion of the instructor, but will typically result in the automatic award of an 'F' for the course.

Attendance and Communication

Any changes to the course will be made via Canvas announcements. Check these often, especially if you must miss class. You are expected to attend class, and will be directed to fellow classmates should you miss some time. All assignments (with the exception of exams) and course material can be found on Canvas. Check Canvas often to make sure that you are keeping up.

If something happens to prevent you from fully participating in class, communicate this with me immediately. In such moments, we can figure out a plan of action to ensure that the course remains manageable to you. You must be in class to receive credit on Participation worksheets.

Accommodations

The Office of Accessibility Services (OAS) works with students who have disabilities to provide reasonable accommodations. In order to receive consideration for reasonable accommodations, please contact the OAS and complete the registration process. Faculty may not legally provide you with accommodations until an accommodation letter has been processed and discussed with them;

accommodations do not start until this point and are not retroactive. Students registered with OAS who receive a letter outlining specific academic accommodations are thus strongly encouraged to immediately coordinate a meeting with their professors to discuss a protocol to implement accommodations that will (or may) be needed over the course of the semester. This meeting should occur as early in the term as possible. Contact Megan Bohinc in OAS for more information at (770) 784-4690 or oas_oxford@emory.edu. Additional information is available at the OAS website at <http://equityandinclusion.emory.edu/access/students/index.html>.

Religious Holiday Arrangements

Instructors are encouraged, not required, to accommodate students' academic needs related to religious holidays. Please make every effort to negotiate your religious holiday needs within the first two weeks of the semester; waiting longer may compromise your instructors ability to extend satisfactory arrangements. If you need guidance negotiating your needs related to a religious holiday, the College Chaplain, Rev. Lyn Pace, ppace@emory.edu, Candler Hall 202, is willing and available to help. Please be aware that Rev. Pace is not tasked with excusing students from classes or writing excuses for students to take to their professors. Emory's official list of religious holidays may be found at http://www.religiouslife.emory.edu/faith_traditions/holidays.html.

Course Schedule

On Canvas, I have posted the schedule for this course. This schedule is tentative and I reserve the right to amend the schedule at any time. When changes are made, I will update Canvas and the separate Course Schedule, as well as describe the changes via Canvas announcement.

Student Data Collection

This semester, all work you complete as a normal part of the course will be collected as evidence of the efficacy of active learning techniques in the classroom. The data collected will include all responses on assignments you complete, written responses to in-class activities, and grades on the associated work. Your name will link the data collected over the course of the semester, but not be used in any other way. As with all your work and grades this semester, data will be password-protected and stored to protect your privacy. In the associated research project, discussions of specific outcomes will be strictly anonymous. Continued enrollment in the course constitutes permission for me to use the data described above anonymously in my research. If you do not want me to use the data collected about your performance, please let me know at any point prior to the end of the semester. After the semester is complete, all data will be de-identified so I will have no way of knowing which responses were yours. Your decision to allow me to use (or not use) or data will not impact your grade in any way.

Final Exam

Students must obtain the permission of the Senior Associate Dean of academic affairs to take a final exam earlier or later than scheduled. Permission is normally granted for documented family emergencies, documented medical reasons, or for participation in educational programs. Permission will also be granted for students scheduled to take three exams on a single calendar day (not three exams within a general twenty-four-hour period). Students with three exams on one calendar day must document their situation with the Senior Associate Dean no later than 5:00 p.m. on Reading Day. Students in this situation will be granted permission to work with one of their instructors to

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arrange to take one of their exams at an alternate date and time within the official exam week. Leaving early for rides or flights, vacations, relatives or friends weddings or graduations, jobs, or having two exams on one day, and other situations, are not considered valid reasons to request an earlier or later exam.

For this course, your final exam will be: Wednesday, May 9 from 9:00 am-12:00 pm.